

PMIS MultiManager Income Fund



Fund Fact Sheet

30 September 2009

Fund Objective

To provide a regular income and some potential for long-term capital growth.

Fund Description

Invests mainly in collective investment schemes that invest entirely or mainly in income-producing assets, including a high proportion of UK corporate fixed-interest securities. It will also invest in collective investment schemes investing in cash, other fixed interest securities and money market securities. From time to time, it may invest in shares that aim to provide higher levels of income. It may also directly invest in these asset classes.

Past Performance

	30/09/05 - 30/09/06	30/09/06 - 30/09/07	30/09/07 - 30/09/08	30/09/08 - 30/09/09
Annual Performance %	3.5	-0.8	-8.3	4.0

	3 Months 30/06/09 - 30/09/09	6 Months 30/03/09 - 30/09/09	1 Year 30/09/08 - 30/09/09	2 Year 30/09/07 - 30/09/09	3 Year 30/09/06 - 30/09/09	4 Year 30/09/05 - 30/09/09
Cumulative Performance %	9.2	17.9	4.0	-4.6	-5.3	-2.0

Past Performance

Past performance is not a guide to future performance.

Source for performance data: Morningstar. bid-bid, net income reinvested. As funds were launched in June 2005, no fund performance exists prior to this date. Performance is shown net of annual charges.

Fund Holdings*

Baillie Gifford Cash Fund
Baillie Gifford Investment Grade Bond Fund Inc
Baillie Gifford Corporate Bond Fund Inc
Royal London Corporate Bond
L&G all Stocks Gilts Index Trust Inc
Insight UK Govt. Bond all Maturities Inc
Insight Liquidity Sterling Plus Fund 5
Neptune Quarterly Income

Asset Allocation*

UK Equity	0%
Overseas Equity	0%
Fixed Interest Securities	62%
Index Linked Securities	0%
Cash	27%
Other	11%



(Other can include higher yielding shares and other income funds).

Fund Details

Fund size (£m)	6.2	Launch date	7 June 2005	<i>Initial charges</i>
Fund type	OEIC	ISA option	Yes	Direct sale 2.00%
Pricing method	Forward	Lump sum	Yes	Annual Mgmt charge 1.00%
Pricing/dealing time	9.00am daily	PEP/ISA transfer	Yes	Total Expense Ratio 2.16%
Dealing frequency	Daily	Min. initial investment	£3,000	
Sedol number	B07QCY8	Min. additional investment	£1,000	
ISIN number	GB00B07QCY88	Share type	Income	
Income payment	Quarterly - February, May, August and November			
Company	Police Mutual MultiManager Funds ICVC (PMMF)			
ACD	Police Mutual Investment Services Limited			
Fund Manager	Investment Solutions Fund Managers Limited			

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*Information is correct up to the date printed at top of the document. Fund Holdings and Asset Allocation figures are a guideline only and may change.