

PMIS MultiManager Cautious Fund



Fund Fact Sheet

30 September 2009

Fund Objective

To achieve long-term capital growth from a portfolio investing mainly in lower risk, fixed-interest securities and index-linked securities.

Fund Description

Invests entirely or mainly in collective investment schemes which invest in UK fixed-interest securities and index-linked securities, and/or cash. It may include some UK and overseas shares. It may also invest directly in these asset classes.

Past Performance

	30/09/05 - 30/09/06	30/09/06 - 30/09/07	30/09/07 - 30/09/08	30/09/08 - 30/09/09
Annual Performance %	4.9	1.2	-4.7	6.2

	3 Months 30/06/09 - 30/09/09	6 Months 30/03/09 - 30/09/09	1 Year 30/09/08 - 30/09/09	2 Year 30/09/07 - 30/09/09	3 Year 30/09/06 - 30/09/09	4 Year 30/09/05 - 30/09/09
Cumulative Performance %	8.7	14.7	6.2	1.2	2.4	7.5

Past performance is not a guide to future performance.

Source for performance data: Morningstar. bid-bid, net income reinvested. As funds were launched in June 2005, no fund performance exists prior to this date. Performance is shown net of annual charges.

Fund Holdings*

Insight UK Govt. Bond all Maturities	Baillie Gifford Investment Grade Bond Fund
Mirabaud Mir GB Fund	Royal London Corporate Bond
L&G all stocks Index-Linked Gilts	L&G UK 100 Index Trust
Investec UK Blue Chips Net	L&G US Index Trust
Russell Investments World Equity Fund	L&G European Index Trust
Insight Liquidity Sterling Plus Fund 3	L&G Japan Index Trust
L&G All Stocks Gilts Index Trust	L&G Pacific Index Trust
Baillie Gifford Cash Fund	
Jupiter UT Managers UK Alpha	

Asset Allocation*

UK Equity	18%
Overseas Equity	7%
Fixed Interest Securities	39%
Index Linked Securities	15%
Cash	21%



Fund Details

Fund size (£m)	5.8	Launch date	7 June 2005	<i>Initial charges</i>	
Fund type	OEIC	ISA option	Yes	Direct sale	2.00%
Pricing method	Forward	Lump sum/Regular	Yes	Annual Mgmt charge	1.00%
Pricing/dealing time	9.00am daily	PEP/ISA transfer	Yes	Total Expense Ratio	2.01%
Dealing frequency	Daily	Min. initial investment	Lump sum Regular	£1,000 £50	
Sedol number	B07QQX5	Min. additional investment	Lump sum Regular	£1,000 £50	
ISIN number	GB00B07QQX59	Share type	Accumulation		
Company	Police Mutual MultiManager Funds ICVC (PMMF)				
ACD	Police Mutual Investment Services Limited				
Fund Manager	Investment Solutions Fund Managers Limited				

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*Information is correct up to the date printed at top of the document. Fund Holdings and Asset Allocation figures are a guideline only and may change.